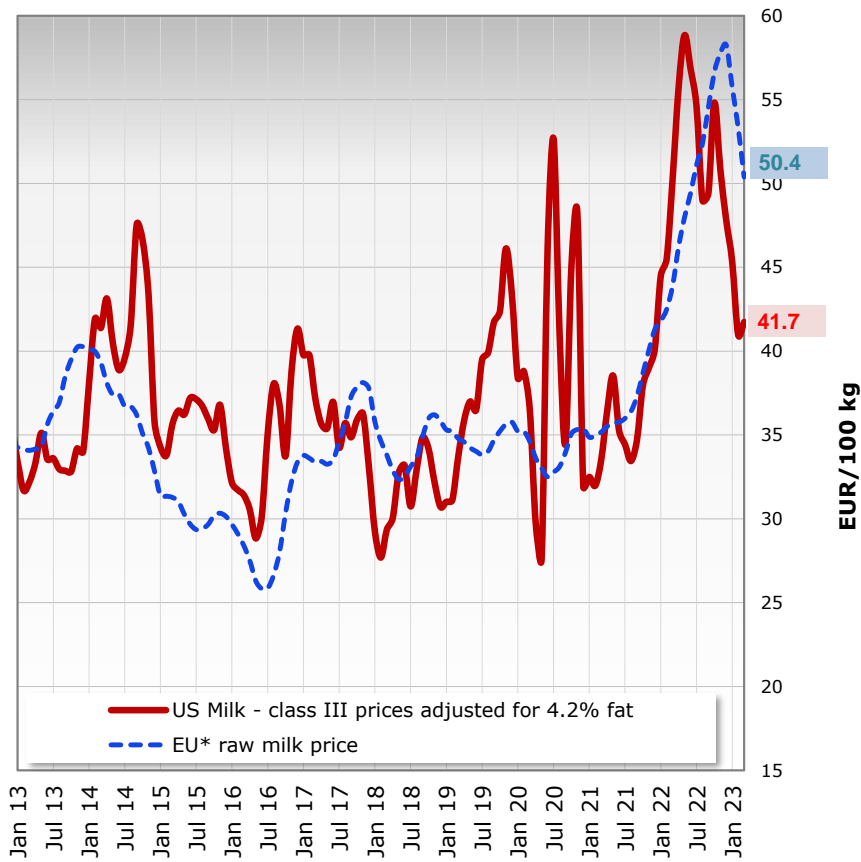


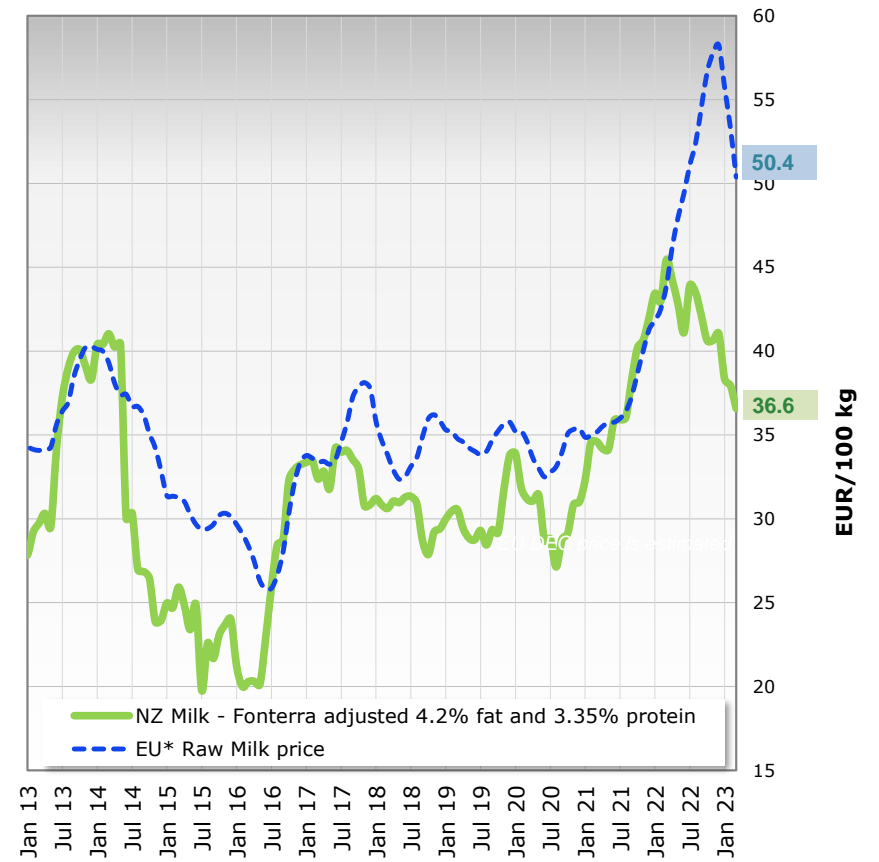
U.S. latest Milk Prices Evolution



Source : USDA, CLAL, Fonterra

* without UK from 02/2020 onwards

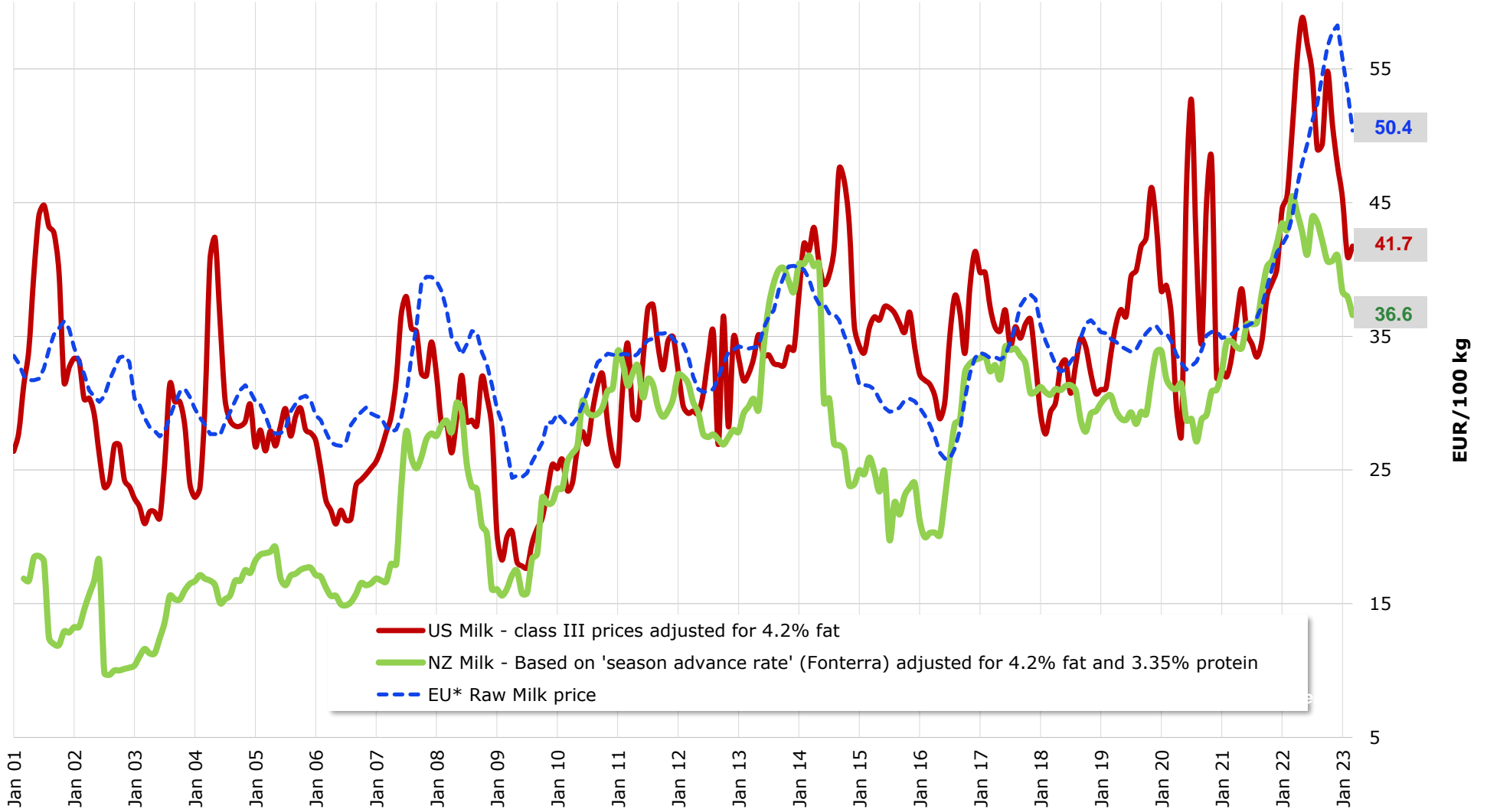
New Zealand latest Milk Prices Evolution



Source : USDA, CLAL, Fonterra

* without UK from 02/2020 onwards

U.S. and New Zealand Milk Prices Evolution



Source : : USDA, LTO.nl, CLAL, Fonterra

* without UK from 02/2020 onwards