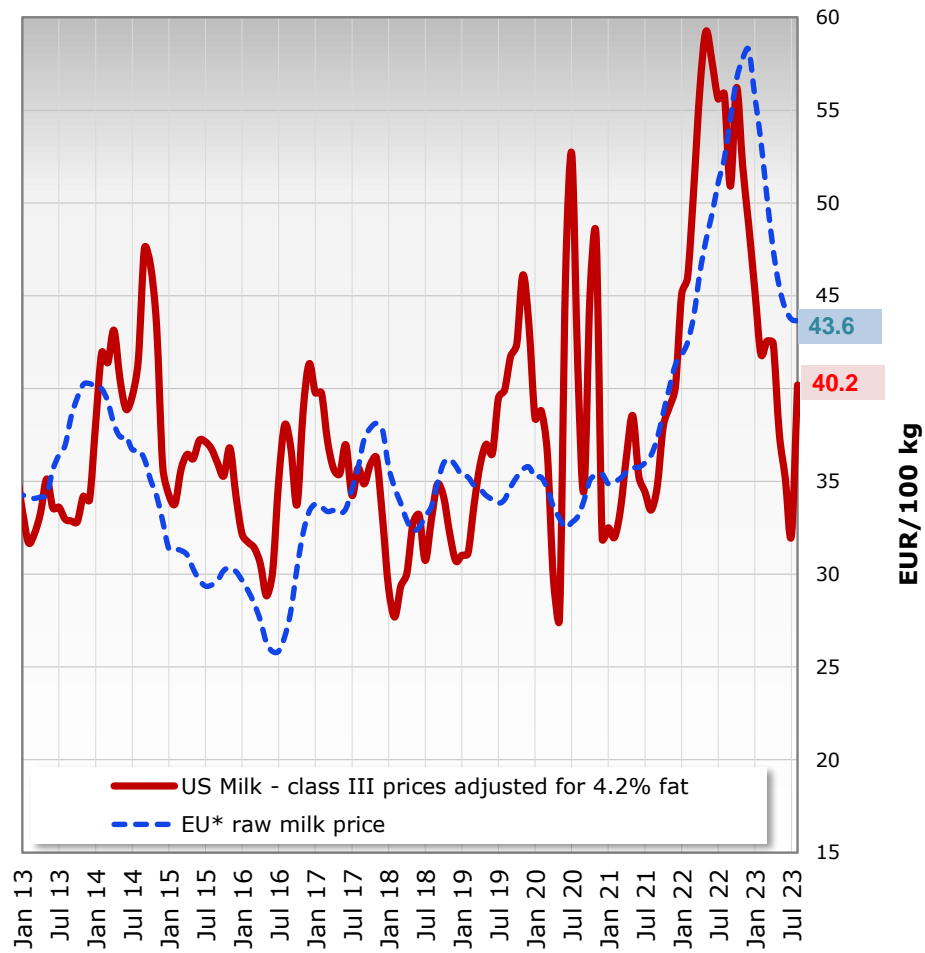


US, NZ and EU* milk prices up to August 2023

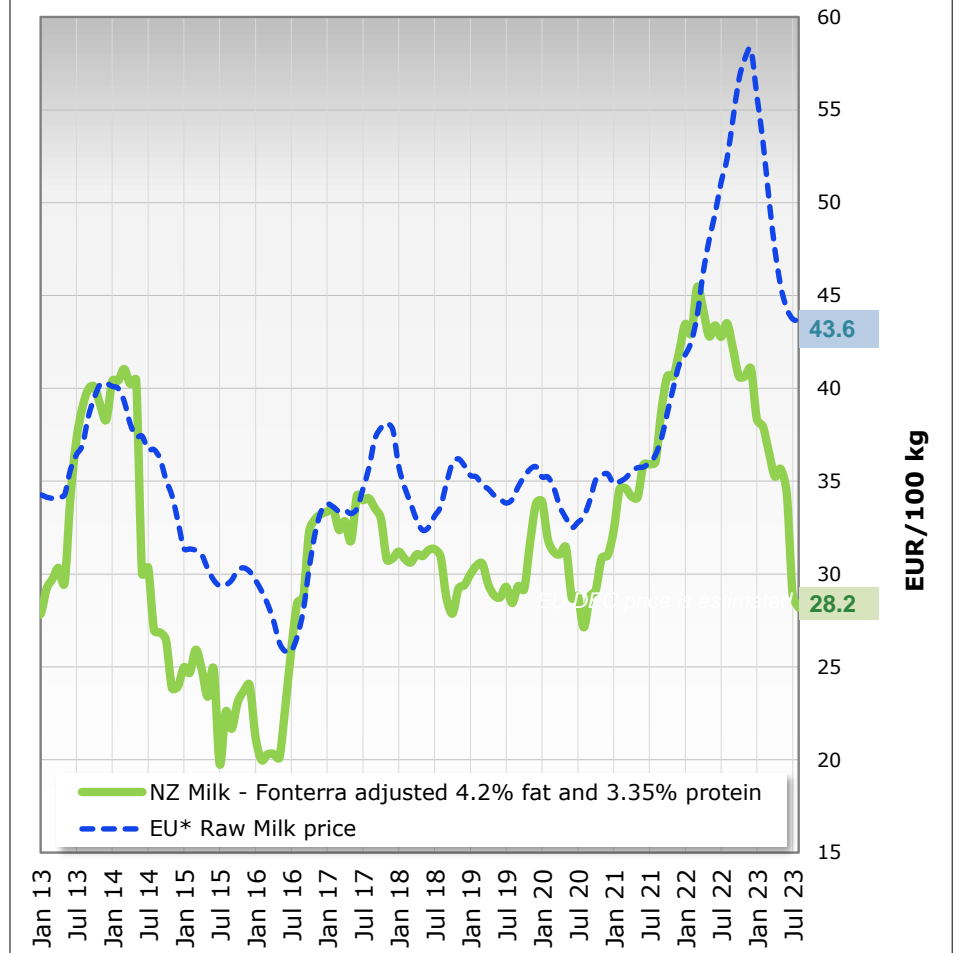
U.S. latest Milk Prices Evolution



Source : USDA, CLAL, ZuivelNL

* without UK from 02/2020 onwards

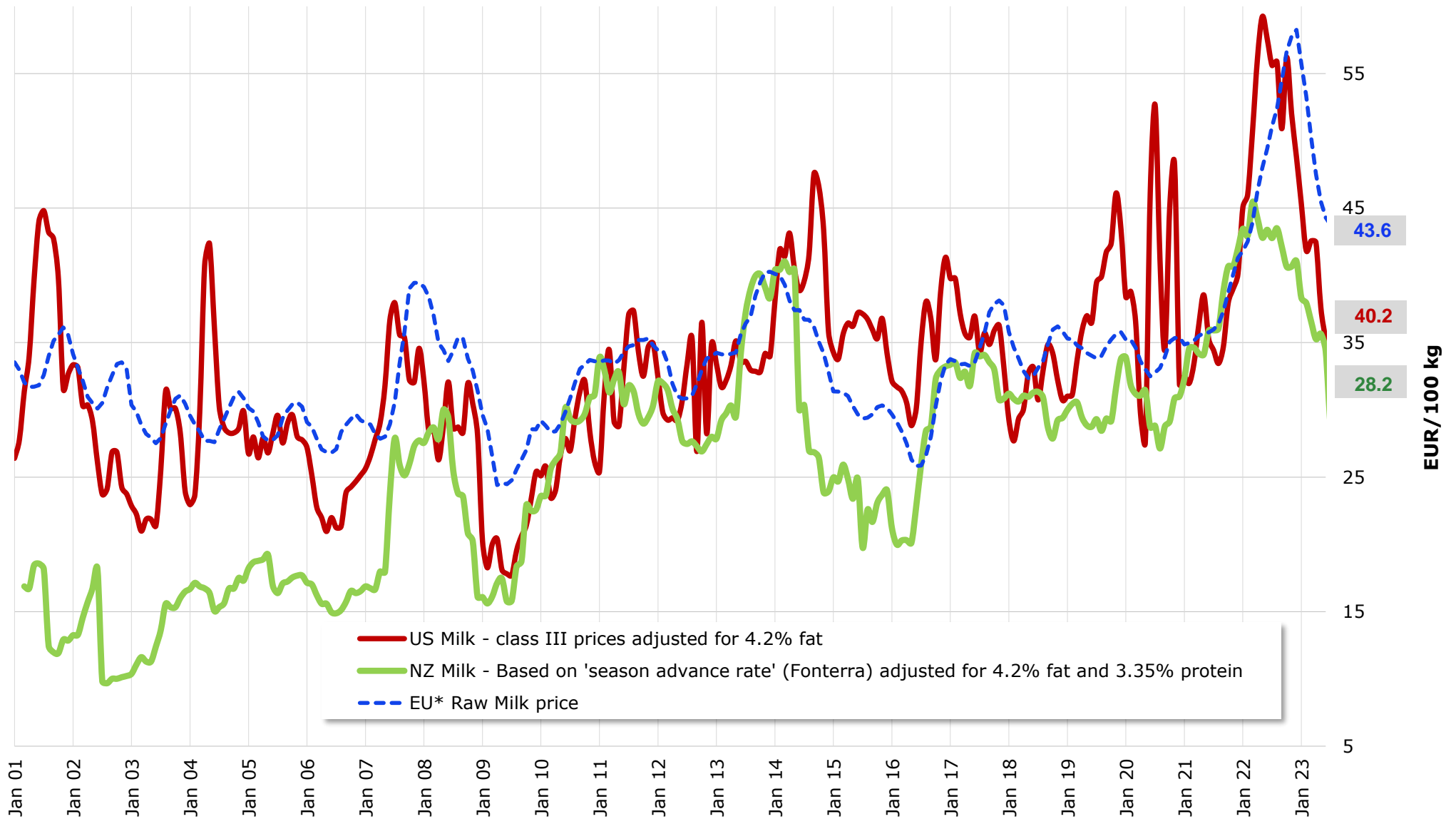
New Zealand latest Milk Prices Evolution



Source : USDA, CLAL, ZuivelNL

* without UK from 02/2020 onwards

U.S. and New Zealand Milk Prices Evolution



Source : : USDA, ZuivelNL, CLAL

* without UK from 02/2020 onwards